

Wellington Hospital Chaplaincy Trust

Annual Report

For year ended

31 March 2016

Wellington Hospital Chaplaincy Trust

Trust Information

Constitution

The Wellington Hospital Chaplaincy Trust is a discretionary charitable trust created by Deed date 26 July 2005

Charity Registration number - CC21945

Statement of Purpose

The purposes of the trust are:

- to support the provision of chaplaincy services at Wellington Hospital – defined to include the Wellington Regional Hospital and Kenepuru
- To advocate for Chaplaincy services
- To raise funds necessary to advance the purposes.

Structure

The Trust is governed by a Trust Board elected in terms of its Trust Deed. It also relies on volunteers to assist with administration and fundraising. Advocacy is undertaken by Trustees and support for chaplaincy is delivered principally through The Interchurch Council for Hospital Chaplaincy Aotearoa New Zealand Charitable Trust (IHC).

Resources

The Trust income is derived from income from bequests, donations from supporting churches and individuals, together with fundraising activities

Volunteers

All trustees, professional advisers, and workers are volunteers

Contact Details

P O Box 12397, Wellington 6144

Phones: (04) 472 8173 Treasurer
(04) 476 7059 Chair

Wellington Hospital Chaplaincy Trust

Chairman's Report

The receipt of the significant bequest from the estate of the late Brian Cunningham and the incorporation of the assets of the Jim Rowe Trust has provided additional resources and opportunities so the Trust has addressed the question of how it might most effectively achieve its aims.

During the year ICHC initiated a consultation process to clarify and reorganise the way in which assistance was provided by local support groups in the various regions of New Zealand. Arising from consultation with this Trust both parties are now clear that all responsibilities for the employment of ecumenical chaplains rest with ICHC.

Both ICHC and the Trust are aware that with the changing views and beliefs of members of our communities, increasing ethnic diversity, and changes in the understanding and appreciation of spirituality there will need to be some modifications made in the way chaplaincy is "delivered".

Accordingly the Trust will seek to resource initiatives that will explore some new dimensions and aspects that will assist in enabling chaplaincy to be relevant to the changing needs of our communities in Wellington and Kenepuru.

As Chair I am particularly appreciative of the contributions made to the Trust's activities by the Trustees and by the volunteers who assist in a whole variety of ways.

We look forward to continuing to interact with all those involved in and concerned with the provision of relevant and effective chaplaincy services in our hospitals.

Barrie Keenan

Chair

Wellington Hospital Chaplaincy Trust

Statement of Service Performance

Outcomes Sought

- Ensure continuance of the Chaplaincy services at Wellington Hospital defined to include the Wellington Regional Hospital and Kenepuru

Outputs Delivered

- Managed Trust funds for security of investment and acceptable return
- Supported activities of Chaplains
- Made grants to ICHC in support of Chaplaincy
- Advocated for chaplaincy services with Capital & Coast DHB
- Advocated for chaplaincy services with supporting churches and their members
- Advocated for chaplaincy services through publicity and fundraising events

**Wellington Hospital Chaplaincy Trust
Statement of Financial Performance
For the year Ended 31 March 2016**

	Note	2016	2015
Operating Income			
Donations Received	1	8,264	14,265
ICHC Chaplaincy Appeal		-	798
Chaplains subsidies	2		2,218
Specific Donation - Painting		400	
Stall & Sundry Income		1,312	1,853
Interest		14,918	12,377
		<u>24,894</u>	<u>31,511</u>
Operating expenses			
Website/Fundraising		1,686	1,645
Chaplains		1,300	1,540
Honoraria		-	300
Interchurch Council		28,000	-
Paintings		400	
Operating Expenses		<u>31,386</u>	<u>3,485</u>
Operating deficit for the year		- 6,492	28,026
Other Revenue			
Rowe & Cunningham Revenue		-	31,650
Total Deficit for the year		- 6,492	59,676

**Wellington Hospital Chaplaincy Trust
Statement of Financial Position
For the year Ended 31 March 2016**

	Note	2016	2015
Current Assets			
ANZ Bank Limited	3	9,289	22,781
Term Deposits maturing within 12 months	4	192,000	130,000
		<u>201,289</u>	<u>152,781</u>
Non-Current Assets			
Term Deposits maturing in more than 12 months	4	115,000	170,000
Total Assets		\$ 316,289	\$ 322,781
Trust Equity			
	5	\$ 316,289	\$ 322,781

Treasurer

30-Nov-16
Date

Chair

30-Nov-16
Date

Wellington Hospital Chaplaincy Trust
Statement of Accounting Policies
For the year Ended 31 March 2016

Reporting Entity

The Wellington Hospital Chaplaincy Trust is a discretionary trust created by Deed dated 26 July 2005. The financial statements of the Wellington Hospital Chaplaincy Trust are special purpose financial statements.

The Trust is registered with the Charities Commission (CC1945).

Basis of Preparation

The accounting principles recognised as appropriate for the measurement and reporting of financial performance and financial position on an historical cost basis are followed by the Trust

The Trustees elected to apply Tier 4 (PBE) Public Benefit Entity Standards from 1 April 2015. This entitles the Trust to prepare financial reports on a cash basis.

Change in Accounting Policies

There have been no changes in Accounting Policies.

An unspent tagged donations balance of \$678 as at 31 March 2015 has not been expended as at 31 March 2016.

See also note 2 commitments

Goods and Services Tax

The Wellington Hospital Chaplaincy Trust is not GST registered and therefore all balances are inclusive of GST, if applicable.

Income Tax

The Trust is registered with the Charities Commission and is therefore exempt from tax.

Income Recognition

All income is recognised when it is received.

Investments

Investments are stated at cost. The Trustees have reviewed the carrying value of all investments and are of the view that the carrying value of the assets are not impaired.

Wellington Hospital Chaplaincy Trust
Notes to the Financial Reports
For the year Ended 31 March 2016

	2016	2015
1. General Donations		
Bowen Hospital & Institutional	4,844	3,000
St Peters Wellington	–	6,000
Personal donors	3,420	5,265
	<u>\$ 8,264</u>	<u>14,265</u>
2. Commitments		
The balance of donations of \$2,000 from the Wallis Trust and \$218 from the Interchurch Council for training of chaplains remains unspent	678	678
3. ANZ Bank Limited		
Cash Account	1,630	3,026
Call Account	7,659	19,755
	<u>\$ 9,289</u>	<u>22,781</u>
4. Investments		
ANZ Term Deposit @ 4.50% maturing 22.04.15	–	65,000
ANZ Term Deposit @ 4.60% maturing 27.10.15	–	65,000
ANZ Term Deposit @ 4.80% maturing 26.04.16	75,000	75,000
ANZ Term Deposit @ 4.05% maturing 18.07.16	12,000	–
ANZ Term Deposit @ 3.00% maturing 22.07.16	10,000	–
ANZ Term Deposit @ 5.10% maturing 25.10.16	75,000	75,000
ANZ Term Deposit @ 4.70% maturing 26.01.17	20,000	20,000
ANZ Term Deposit @ 4.55% maturing 28.04.17	50,000	–
ANZ Term Deposit @ 4.20% maturing 17.07.17	30,000	–
ANZ Term Deposit @ 3.65% maturing 27.10.17	35,000	–
	<u>\$ 307,000</u>	<u>300,000</u>
Maturing within 12 months	192,000	130,000
Maturing after 12 months	115,000	170,000
	<u>\$ 307,000</u>	<u>300,000</u>
5. Trust Equity		
General Reserves		
Opening Balance	80,931	52,905
Operating Deficit/Surplus	<u>-6,492</u>	<u>28,026</u>
	74,439	80,931
Jim Rowe Memorial Fund	10,350	10,350
Brian Cunningham Capital	<u>231,500</u>	<u>231,500</u>
Total Trust Equity	<u>\$ 316,289</u>	<u>322,781</u>

Interest on the invested funds of the Jim Rowe Memorial Trust and Brian Cunningham have been included in the General Reserves.

Wellington Hospital Chaplaincy Trust
Audit Report to Members

I have audited the financial statements on pages 5-7. The financial statements provide information about the past performance of the Wellington Hospital Chaplaincy Trust and its financial position as at 31 March 2016. This information is stated in accordance with the accounting policies set out on page 6.

Trustees Responsibilities

The trustees are responsible for the preparation of a financial report which fairly reflects the financial position of the Trust as at 31 March 2016 and the results of operations for the year ended on that date.

Auditor's Responsibilities

It is my responsibility to express an independent opinion on the financial report prepared by the trustees and report my opinion to you.

Basis of Opinion

An audit includes examining, on a test basis, evidence relating to the amounts and disclosures in the financial report. It includes assessing:

- the significant estimates and judgement made by the trustees in the preparation of the financial report
- whether the accounting policies are appropriate to the trust's circumstances, consistently applied and adequately disclosed

I conducted my audit in accordance with New Zealand Auditing Standards. I planned and performed my audit so as to obtain all information and explanations which I considered necessary in order to provide me with sufficient evidence to obtain reasonable assurance that the financial report is free from material misstatements, whether caused by fraud or error. In forming my opinion I also evaluated the overall adequacy of the presentation of the information in the financial report.

Other than my capacity as auditor I have no active involvement with, or interests in the Trust.

Modified Audit Opinion

As with other organisations of a similar nature, control over donations and stall sales prior to being recorded is limited and there are no practical audit procedures to determine the effect of this limited control. In this respect alone I have not obtained all the information and explanations I have required.

In my opinion, except for adjustments that might have been found to be necessary had I been able to obtain sufficient evidence concerning donations and stall sales, the financial report on pages 5-7 fairly reflects the financial position of the trust as at 31 March 2016 and the results of operations for the year ended on that date.

My audit was completed on 30 November 2016 and my modified opinion is expressed as at that date.

Anne Stephenson
Chartered Accountant
Wellington
30 November 2016

**Wellington Hospital Chaplaincy Trust
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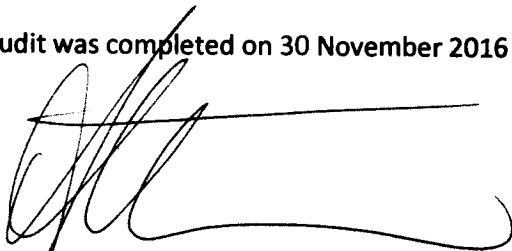
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